



17th November, 2020

Stock Code: BSE-500696

NSE- HINDUNILVR

ISIN: INE030A01027

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year period from 1st April, 2020 to 30th September, 2020.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Hindustan Unilever Limited

Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary
DIN: 00050516 / FCS No: F3354

Hindustan Unilever Limited

Related Party Disclosures

A. Enterprises exercising control

(i) **Holding Company** : Unilever Plc

B. Other Related Parties with whom the Company had transactions during the period

(ii) Key Management Personnel

(a) Executive directors : Sanjiv Mehta
Srinivas Phatak
Pradeep Banerjee / Pradeep Banerjee Associates LLP. (up to 31st December 2019)
Wilhelmus Uijen (with effect from 1st January 2020)
Dev Bajpai
BP Biddappa (up to 31st May 2019)
Priya Nair
Sandeep Kohli (up to 31st January 2020)
Prabha Narasimhan (with effect from 1st February 2020)
Sudhir Sitapati
Srinandan Sundaram
Anuradha Razdan
Vibhav Sanzgiri

(b) Non-executive directors : Aditya Narayan (up to 29th June 2020)
S. Ramadorai (up to 29th June 2019)
O. P. Bhatt
Sanjiv Misra
Kalpana Morparia
Leo Puri
Ashish Gupta (with effect from 31st January 2020)

(iii) Employees' Benefit Plans where there is significant influence

: The Union Provident Fund
Hindustan Lever Gratuity Fund
The Hindlever Pension Fund
Hindlever Limited Superannuation Fund

Hindustan Unilever Limited**Related Party Disclosures***(All amounts in Rs. Crores, unless otherwise stated)***Disclosure of transactions between the Group and Related Parties and the status of outstanding balances as at 30th September, 2020**

		Period ended 30th September, 2020	Period ended 30th September, 2019
Holding Company	:		
	Dividend paid	2,619	1,449
	Royalty expense	337	346
	Fees for central services	214	195
	Income from services rendered	102	147
	Expenses for other services received	196	200
	Outstanding as at the period end :		
	- Trade & Other payables	438	481
	- Trade & Other receivables	57	-
Fellow Subsidiaries	:		
	Sale of finished goods / raw materials etc	317	329
	Purchased of Property, Plant & Equipment	-	-
	Purchase of finished goods / raw materials etc	353	291
	Rent income	3	3
	Sale of Property, Plant & Equipment	-	5
	Income from services rendered	3	3
	Expenses for services received	10	15
	Dividend paid	799	442
	Royalty expense	5	13
	Expenses shared by fellow subsidiaries	2	2
	Maintenance and support costs for licences and software	43	7
	Gains/ Losses on Commodity Hedge	83	-
	Reimbursements paid	106	120
	Reimbursements received	29	44
	Outstanding as at the period end:		
	- Trade & Other receivables	97	82
	- Trade & Other payables	221	213
Key Management Personnel	:		
	Remuneration :		
	- Short-term employee benefits	19	14
	- Post-employment benefits*	3	1
	- Share-based payments	1	1
	Dividend paid	0	0
	Consideration received on exercise of options	0	0
Other (Non Executive Directors)	:		
	Dividend paid	0	-
	Commission paid	1	1
Employees' Benefit Plans where there is significant influence	:		
	Contributions during the period (Employer's contribution only)	27	26
	Outstanding as at the period end :		
	- Advances recoverable in cash or kind or for value to be received	7	9

*Note: As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis. Outstanding balances at the period-end are unsecured and settlement occurs in cash.

There have been no guarantees provided or received for any related party receivables or payables. For the period ended 30th September, 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (2019-20: Rs. Nil). This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates.